



News Release

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ISLE OF MAN CAPTIVES SECTOR TO BE PROMOTED AT KEY CONFERENCE

THE Isle of Man Captive Association will be attending the third Captive Live UK conference on Tuesday 31st January until Wednesday 1st February as part of a focused strategy to promote the Island as the captive insurance domicile of choice.

The Isle of Man Captive Association, a public-private partnership body supported by the Isle of Man Department of Economic Development, expects to attract significant interest from prospective captive owners and those wishing to redomicile their existing captives.

The Captive Live conference is the UK's major captive focused conference specifically designed to discuss topical matters which are pertinent to the industry.

Gaynor Brough, Chairman of the Isle of Man Captive Association, commented:

'The Isle of Man Captive Association is delighted to again support the Captive Live Conference. We have recently seen unprecedented interest in the Isle of Man as a captive domicile and we fully expect to continue this success at Captive Live.'

Alan Crowe MLC, the Department of Economic Development's Political Member for Financial Services, said:

'I am confident that the Captive Live conference will provide great opportunities for the Isle of Man. It is the ideal environment to meet, learn and share ideas with leading players in the captive industry.'

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Notes to the Editors:

As a world-class captive domicile, the Isle of Man is already home to an impressive number of FTSE 100 and 250 companies and major blue chip multi-national organisations.

Benefits offered by the Isle of Man include proportionate and focused regulation; Protected Cell Company (PCC)/Incorporated Cell Company (ICC) legislation; no additional tax burden, OECD White Listing and AA+ sovereign credit rating, which is the highest rate achievable under the current Standard and Poor's requirement.

The Isle of Man is not an EU Member State and is not currently seeking equivalence.

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